



News service MAN Group

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MAN AG proposing to squeeze out minority stockholders of MAN Roland Druckmaschinen AG

MAN AG has planned to take over the free-floating stock of MAN Roland Druckmaschinen AG by way of squeeze-out. The stockholders of MAN Roland Druckmaschinen AG will vote on the transfer of their shares at the company's annual stockholders' meeting on May 22, 2003.

MAN AG owns 98.6% of the MAN Roland stock, the remaining 1.4% being free-float. Once the squeeze-out procedure has been completed, MAN AG will hold 100% of MAN Roland's stock. MAN AG expects the cash compensation to be based on the stock price average of the preceding three months.

The squeeze-out permits majority stockholders to take over shares from minority owners against payment of cash compensation, but is premised on the condition of Arts. 327a et seq. German Stock Corporation Act ("AktG") that the majority stockholder already owns 95% or more of the total stock.