



## MAN further expands financing facilities

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MAN Aktiengesellschaft closed a contract of a syndicated credit line of EUR 2.0 bn with a consortium of 25 domestic and foreign banks. With substantially improved conditions (margin 20 basis points), the credit line enables the premature redemption of the latest syndicated credit, agreed on in December 2000. The group of mandated lead arrangers of the consortium consists of Bayerische Hypo- und Vereinsbank AG, Calyon, Citigroup Global Markets Ltd., Commerzbank AG, Dresdner Kleinwort Wasserstein and HSBC Bank plc.

The credit facility carries a basic maturity of five years and comprises two extension options, which allow for a total time to maturity of seven years, given the approval of the involved banks. A drawing of the credit facility is possible in different currencies, amounts and maturities. The initially announced volume was planned with an amount of EUR 1.5 bn. Due to the significant over-subscription by almost 100 %, the credit line was increased to EUR 2.0 bn.

The favourable market environment and the sound financial reputation of MAN in the markets were the prerequisites to further expand the Group's financing options at attractive conditions.

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