



MAN sells MAN TAKRAF

Munich, July 14, 2006

MAN AG has disposed of MAN TAKRAF Fördertechnik GmbH, a company managed and consolidated by MAN Ferrostaal. MAN TAKRAF's new owner is VTC Industrieholding GmbH in Munich, Germany. Both companies have agreed to maintain confidentiality on the purchase price.

Located in Leipzig, Germany, MAN TAKRAF and its 485 employees worked profitably in FY 2005, achieving earnings of 122 million euros. The company constructs equipment, systems and complete facilities for open-pit mining, harbor and crane technology as well as bulk cargo handling. The MAN Group bought the company in 1994 when it merged its own conveying engineering activities with those of TAKRAF Lauchhammer GmbH.

MAN Ferrostaal's sale of MAN TAKRAF is a further step along the path of concentrating on its core business: Projects and Contracting and Services and Logistics.

VTC is a private, mid-sized industrial group with 1,200 employees and over 200 million euros in sales. Its primary companies are the Deutsche Mechatronics GmbH, the Pfeiderer Europoles GmbH & Co. KG and the Soudronic Automotive AG in Switzerland.

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The **MAN Group** is one of Europe's leading manufacturers of vehicles, engines and engineering equipment with annual sales of around €13 billion. MAN supplies trucks, buses, diesel engines, turbomachines and industrial services and employs approx. 50,000 people worldwide. MAN's Business Areas hold leading positions in their markets. MAN AG, based in Munich, is a member of the DAX German Share Index, which comprises Germany's top thirty public limited companies.